

**About SIX Group**

SIX x-clear Ltd is part of SIX Group Ltd, the integrated Swiss financial market infrastructure provider. SIX Group provides infrastructure services to national and international participants of the Swiss financial centre. The company's fields of business include securities trading, securities services, financial information and payment transactions.

SIX Group was formed at the beginning of 2008 through the merger of SWX Group, SIS Group and Telekurs Group. As a globally operating infrastructure provider, the company is an important pillar of the Swiss financial centre.

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Experience the benefits of a true Central Counterparty:  
Real-time risk management, delivered and tailored to the highest standards



## Creating an innovative post trade infrastructure for stock exchanges and multilateral trading venues

SIX x-clear offers comprehensive, reliable securities clearing services of the highest standard. We operate between trading and settlement in order to facilitate anonymity, reduce risk and costs. Extending our expertise as the Central Counterparty across international borders, SIX x-clear offers integrated, transparent real-time risk management and settlement netting services at very competitive prices.



### Managing risks in real-time

Unquestionably in today's market, efficient and effective risk management is crucial. Real-time risk management is the core competence of SIX x-clear. As a Central Counterparty, SIX x-clear acts as a clearing service provider, eliminating counterparty risk.

Our real-time risk management system meets the highest international standards. SIX x-clear will handle a transaction immediately, therefore protecting clients' interests in case of a counterparty default and avoiding wider impact to the markets.

SIX x-clear offers tailor made solutions for risk management requirements of ICMs (individual clearing member) as well as GCMs (general clearing member), including extended reporting facilities for ICMs and sophisticated risk reporting for GCMs showing the exposure of individual NCMs (non clearing members).

### Guaranteeing efficiency and cost-effectiveness

Our pricing model offers transparency and extremely competitive tariffs. Operating in multiple markets allows SIX x-clear to base prices on its combined transaction volume, in compliance with the European Code of Conduct.

Using SIX x-clear as preferred Central Counterparty (CCP) enables the client to reduce the collateral requirements thanks to cross market and cross platform margining benefits. In addition clients can choose to engage cross market settlement netting to lower their settlement costs substantially.

In summary, SIX x-clear is the most effective clearing service provider in Europe.

Find detailed information about the SIX x-clear pricing model at: [www.six-x-clear.com/services](http://www.six-x-clear.com/services)

### SIX x-clear benefits

#### Real-time risk management

The SIX x-clear risk management system works in real-time rather than merely once or twice a day.

#### No counterparty risk

The use of a CCP eliminates the risk associated with dealing with multiple counterparties, thus reducing the capital needed as provision.

#### Multi-currency capability

Clearing is offered for trades in any freely tradable currency.

#### Unified fee model

Customer friendly, transparent, offering the most competitive prices for clearing services across Europe.

#### Widest coverage of European markets and trading venues

The SIX x-clear vision to extend clearing services for cash products is driven by our clients.

#### CCP services for fixed income products

Besides cash equities clearing, SIX x-clear offers clearing for fixed income products.

#### CCP services for securities lending and borrowing

SIX x-clear also provides clearing services in the SLB area.

#### Clearing of all cash securities

SIX x-clear offers clearing of all cash securities on the supported trading venues.

#### Tailor made support of ICM and GCM setup

Besides the extended reporting facilities of risk exposure for ICMs, SIX x-clear offers a sophisticated risk reporting for GCMs showing the exposure of individual NCMs (non clearing members).

#### Cross margining

By offsetting the risk exposure across trading venues, the collateral requirements are reduced for SIX x-clear clients.

#### Optional settlement netting

Using one CCP for multiple venues allows clients to achieve cross settlement netting resulting in only one settlement for each traded security.