



Declaration of default

Dear client

SIX x-clear has been advised today that the following member is in default:

Lehman Brothers International (Europe), member ID B148/GB100'361

In accordance with the General Terms and Conditions and the existing rules and regulations of SIX x-clear, the above member has been suspended as an Individual Clearing Member since 15 September 2008.

SIX x-clear has started its default process as stipulated in the default rules and procedures and will now close out the remaining positions. This process should be terminated within the next few days.

Should you have any further questions in this regard, please do not hesitate to contact:

Urs Wieland, Member of the Executive Committee and Head Risk Management
Phone: +41-44-288-4314
Email: urs.wieland@sisclear.com

Yours faithfully

SIX x-clear Ltd