

PRESS RELEASE - 19 NOVEMBER 2009

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## SIX x-clear appointed CCP Provider to Burgundy

Burgundy takes another step to enhance competitiveness for financial markets in the Nordic region having selected SIX x-clear as its alternative CCP service provider.

“We are pleased to announce the selection of our second CCP, SIX x-clear. The ability to offer another clearing house to the trading participants will further improve our competitive offer,” says Olof Neiglick, CEO of Burgundy.

“This latest partnership with Burgundy is an important development for SIX x-clear as we increase our footprint in the Scandinavian markets. We remain steadfast proponents of an open and transparent CCP framework as we have seen the benefits for the end user first-hand. We welcome the opportunity to provide high class services at attractive prices to Burgundy clients,” added Marco Strimer, CEO of SIX x-clear.

The central counterparty service provider steps in as an intermediary between buyer and seller in each transaction. Counterparty risk is therefore reduced and the settlement process becomes more efficient.

An initial CCP service was introduced on Burgundy on 9 October 2009, with EMCF as service provider. The CCP service from SIX x-clear, which is expected to be introduced in the second quarter 2010 is conditional on final agreement between parties and approval of Interoperability agreements by relevant European regulators.

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### **About Burgundy**

*Burgundy is a regional multilateral trading facility (MTF) initiative for Nordic securities. The platform is owned by leading Nordic banks and securities trading firms who represent almost half of the Nordic equity trading volume. Burgundy offers a high-performance and cost-efficient securities trading service to participants, that will strengthen the Nordic region as a financial hub. Burgundy is authorized and regulated by the Swedish Financial Supervisory Authority. For more information about Burgundy, please visit [www.burgundy.se](http://www.burgundy.se).*

### **About SIX x-clear**

*SIX x-clear Ltd is part of SIX Group Ltd, the integrated Swiss financial market infrastructure provider. The company acts as the Central Counterparty for SIX Swiss Exchange and the London Stock Exchange and is in charge of risk management within the Securities Services division of SIX Group. SIX x-clear is licensed as a bank under Swiss law and enjoys the status of a Recognised Overseas Clearing House in the United Kingdom. SIX x-clear offers efficient and cost-effective central counterparty and clearing services in the field of securities settlement. [www.six-group.com](http://www.six-group.com); [www.six-x-clear.com](http://www.six-x-clear.com)*

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