

**PRESS RELEASE**

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Price reductions following successful 2005 business year

**SIS x-clear announces massive price cuts**

**Zurich, 9 March 2006 – SIS x-clear AG is to cut its prices by more than 40%, effective 1 April 2006. SIS x-clear's successful 2005 business year and SWX Swiss Exchange's decision to use a Central Counterparty for equity transactions (small and mid caps) were the prime factors making the reductions possible.**

The price reduction affects risk management fees, which make up the bulk of the costs incurred by the Central Counterparty. "Of course, our clients are invited to participate in our good financial result for 2005. What is more, the increase in transaction volumes following the introduction of a Central Counterparty for SWX enables a further price reduction, which we wish to implement already today. We are in an excellent position in that we are able to process higher volumes easily with our existing infrastructure," commented Marco Strimer, CEO of SIS x-clear.

In 2006, SIS x-clear will focus on implementing the Central Counterparty for SWX as planned and on strengthening its competitive position in Europe.

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**SIS Swiss Financial Services Group AG**

**SIS Swiss Financial Services Group AG** is a leading provider of clearing, settlement, risk management, custody, share register and IT services acting in domestic and international markets. Its shareholders comprise banks and financial institutions operating in Switzerland. The holding company and its four subsidiaries employ around 540 staff members.

As both a central securities depository and an international central securities depository, **SIS SegalInterSettle AG** offers the full range of securities settlement and custody services.

**SIS x-clear AG** acts as Central Counterparty for virt-x and is a centre of competence for risk management within the SIS Group. SIS x-clear is licensed as a bank under Swiss law and enjoys the status of a Recognised Overseas Clearing House in the United Kingdom.

The services offered by **S A G SIS Aktienregister AG** to third companies include the management of share registers and special registers as well as services relating to general meetings. Companies intending to launch an IPO or change their corporate structure will find in SAG a competent project partner.

**SIS Systems AG** focuses on providing IT services to internal and external clients. It combines expertise and leading-edge technology and has a worldwide network of partners.